

TURKISH COMPANY FORMATION: UPDATE ON MINIMUM CAPITAL REQUIREMENTS

NOVEMBER 27, 2023

The Presidential Decree ("the Decree" No. 7887) which was published in the Official Gazette on November 25, 2023, has increased the minimum capital amounts to establish Joint Stock Companies and Limited Liability Companies.

Accordingly, the minimum capital for Joint Stock Companies which adopts the principal capital system has been increased from TRY 50,000 to TRY 250,000, whereas the minimum capital amount has been increased from TRY 100,000 to TRY 500,000 for non-public Joint Stock Companies which adopts the registered capital system. The minimum capital amount to establish a Limited Liability Company has been increased from TRY 10,000 to TRY 50,000

The minimum capital requirements for company formation have been raised for the first time since July 1, 2012, when the new Turkish Commercial Code (Law No. 6102) entered into force. The new thresholds will enter into force on January 1, 2024.

CONTACT US

Beybi Giz Plaza
Office 43, Maslak
Istanbul, Türkiye
+90 212 215 30 00
info@gurulkan.com
www.gurulkan.com